

Course	Principles of Accounting
Modules	no
ects (cfu)	9
hours	54
year running	2023/2024
semester	II
lecturer	Elena Borin
e-mail	e.borin@unilink.it
consultation time	Wednesdays (18:00-18.30 pm) or by appointment previously
arranged by e-mail	

### LEARNING GOALS

*Link Campus University provides lecturer with the learning goals.*

### LEARNING AND SKILLS OUTCOMES

The course aims to provide students with basic knowledge of business management and accounting (both managerial and financial accounting) At the end of the course, students have to:

1. **KNOWLEDGE AND UNDERSTANDING:** The course aims to provide students with the tools and interpretive categories necessary for knowledge of business processes and understanding of business behavior, including consideration of technological and organizational innovations.
2. **APPLIED KNOWLEDGE AND UNDERSTANDING:** Upon completion of the course, the student will be able to apply the knowledge gained in relation to management and monitoring processes through financial statements.
3. **MAKING JUDGEMENTS:** At the end of the course, the student should be able to think for him/herself about the operation of a company, interpret its economic and financial phenomena, and express critical opinions when analyzing basic financial statements. In addition, he/she should have developed independent judgment and the ability to summarize financial and management data.

### PRE-REQUISITE QUALIFICATIONS

Basic knowledge of mathematics; no other pre-requisite are requested

### COURSE DETAILED CONTENTS

The teaching program includes the presentation and discussion of the following topics:

1. **Introduction to Accounting for Business Administration: key concepts and theories**
  - Business and accounting, Business Classifications, Business organization. Some insights from Italian approaches to Business Administration and Accounting
2. **Introduction to financial accounting:**
  - objectives and scope of financial accounting and accounting principles
    - Analysing transactions
    - Accounting cycles
    - Introduction to the main financial statements
    - Exercises

3. **Introduction to managerial accounting:**

- main concepts and introduction to analysis for decision making
- Cost-volume-profit analysis
- exercises

Self-assessment sessions will take place during the course to help students prepare for the exam, particularly regarding the parts related to Financial and Managerial Accounting.

### TEACHING METHODS

Lectures, case studies, group works, exercises

### TEACHING MATERIALS

Students are required to prepare for the examination by integrating the teaching materials discussed during the in-class lectures with the following compulsory textbook:

Warren, Reeve, Duchac, Financial and Managerial Accounting-14th edition, Cengage Learning  
Ch. 1,2,3 and 20

For Italian students, it is possible to view the following text (not mandatory):

Airoldi G., Brunetti G., Coda V., Corso di economia aziendale, Bologna, Il Mulino, ed. 2020 students (in Italian)

Students will be provided with further material during the course.

### FINAL EXAM

Written exam (2 hours), to be taken during the exam session. The evaluation will be communicated by requesting acceptance or non-acceptance of the grade before the minutes are taken.

Self-assessment sessions (not graded) will be scheduled during the semester to help students adequately prepare for the final exam.

### ASSESSMENT METHODS

Assessment methods concern:

1. **KNOWLEDGE AND UNDERSTANDING:** The exam will assess knowledge and understanding of business processes and mechanisms and processes of managerial and financial accounting and reporting
2. **APPLIED KNOWLEDGE AND UNDERSTANDING:** The exam will assess, through exercises, the ability to apply managerial and general accounting knowledge to simple case studies.
3. **MAKING JUDGEMENTS:** During the examination, the student should be able to judge the most suitable tools for the various business stages and interpret the economic and financial phenomena, making assessments on the summary of financial and management data.

### MARKING CRITERIA

Final written exam: 100% of the total grade (minimum score to pass the exam 18/30, maximum 30/30)

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The written exam will contain two sections, each of which will constitute 50% of the exam score (15/30 points maximum).

- The first section will be on theory and will include open-ended questions.
- The second section will include 2 exercises, one related to financial accounting and the other to management accounting.

The students will be evaluated according to the following criteria on a scale from 18 to 30:

- 1) below 18, in case of fragmentary and superficial content knowledge, errors in applying concepts, poor exposition;
- 2) between 18 and 20, in case of sufficient but general content knowledge, basic descriptions, uncertainties in applying theoretical concepts;
- 3) between 21 and 23, in case of appropriate but not in-depth content knowledge, ability to apply theoretical concepts, ability to present content simply;
- 4) between 24 and 25, in case of appropriate and extensive content knowledge, fair ability to apply knowledge, ability to present content articulately.
- 5) between 26 and 27, in case of accurate and complete content knowledge, good ability to apply knowledge, ability to analyze, clear and correct exposition;
- 6) between 28 and 29, in case of broad, complete and thorough content knowledge, good application of content, good ability to analyze and synthesize, confident and correct exposition;
- 7) 30/30 e lode: in-depth, well-established ability to apply content, excellent ability to analyse, synthesize and make exercises.

### **FINAL RECOMMENDATIONS**

Students are recommended to carry out the exercises proposed during classes and for individual preparation. Simple calculations will be required during the course and exam; the purchase of a calculator is recommended. The use of a calculator is allowed during the exam (computers and cell phones will not be allowed).